

<b>NATIONAL SECURITIES DEPOSITORY LIMITED</b>					
<b>Statement of Standalone Financial Results for the Quarter ended 30th June, 2019</b>					
<b>(₹ in Lakh)</b>					
Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)	(Note 5)	(Unaudited)	(Audited)
<b>1</b>	<b>Incomes</b>				
	a. Revenue from operations	6,317.20	6,104.46	5,042.52	21,727.56
	b. Other income	797.07	1,457.91	929.14	4,297.73
	<b>Total income</b>	<b>7,114.27</b>	<b>7,562.37</b>	<b>5,971.66</b>	<b>26,025.29</b>
<b>2</b>	<b>Expenses</b>				
	a. Employee benefits expense	1,349.47	1,306.50	1,086.18	4,749.42
	b. Depreciation and amortisation expense	117.40	73.13	75.23	293.38
	c. Finance Cost (Note 3)	3.52	-	-	-
	d. Contribution to Investor Protection Fund	146.59	116.41	86.69	429.11
	e. Other expenses	1,876.25	2,431.69	1,587.24	7,258.02
	<b>Total expenses</b>	<b>3,493.23</b>	<b>3,927.73</b>	<b>2,835.34</b>	<b>12,729.93</b>
<b>3</b>	<b>Profit before tax (1 - 2)</b>	<b>3,621.04</b>	<b>3,634.64</b>	<b>3,136.32</b>	<b>13,295.36</b>
<b>4</b>	Exceptional Items (Note 4)	-	-	807.88	807.88
<b>5</b>	<b>Profit before tax (3 - 4)</b>	<b>3,621.04</b>	<b>3,634.64</b>	<b>2,328.44</b>	<b>12,487.48</b>
<b>6</b>	<b>Tax expenses</b>				
	a. Current tax	904.55	809.87	571.09	2,992.23
	b. Deferred tax	2.16	(55.63)	(10.38)	(98.39)
	<b>Tax expenses (a+b)</b>	<b>906.71</b>	<b>754.24</b>	<b>560.71</b>	<b>2,893.84</b>
<b>7</b>	<b>Net Profit after tax (5-6)</b>	<b>2,714.33</b>	<b>2,880.40</b>	<b>1,767.73</b>	<b>9,593.64</b>
<b>8</b>	Other Comprehensive Income (net of tax)	12.11	(8.90)	145.87	(52.97)
<b>9</b>	<b>Total comprehensive income (7+8)</b>	<b>2,726.44</b>	<b>2,871.50</b>	<b>1,913.60</b>	<b>9,540.67</b>
<b>10</b>	Basic and Diluted Earnings per share (₹) (*not annualised)	*6.79	*7.2	*4.42	23.98

NOTES :-

- The above financial results for the Quarter ended 30th June, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th August, 2019. The financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and the other accounting principles generally accepted in India.
- The Company's main business is to provide Depository services. All other activities revolve around the main business. As such, there are no separate reportable operating segments as per the stipulations of Indian Accounting Standards (Ind AS) 108 "Operating Segments".
- Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases". The transition was effected using prospective method. Resultantly, the figures for the current period are not comparable with the previous periods.
- During FY 2018-19, SEBI directed the Company to refund System Driven Disclosure fees charged to the issuers of securities during financial year ended 31st March, 2017. Consequently, the Company reversed the income from system driven disclosure fees net of Service Tax.
- The Statement includes the results for the Quarter ended 31st March, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year ended 31st March, 2019 which were subject to limited review by the Statutory Auditors.
- The figures for the corresponding previous period have been restated / regrouped wherever necessary to make them comparable.

**For and on behalf of Board**

Sd/-

**G V Nageswara Rao**  
Managing Director & CEO  
DIN : 00799504

**Mumbai, 6th August, 2019**

<b>NATIONAL SECURITIES DEPOSITORY LIMITED</b>					
<b>Statement of Consolidated Financial Results for the Quarter ended 30th June, 2019</b>					
<b>(₹ in Lakh)</b>					
<b>Sr. No.</b>	<b>Particulars</b>	<b>Quarter ended</b>			<b>Year ended</b>
		<b>30.06.2019</b>	<b>31.03.2019</b>	<b>30.06.2018</b>	<b>31.03.2019</b>
		(Unaudited)	(Note 4)	(Note 4)	(Audited)
<b>1</b>	<b>Incomes</b>				
	a. Revenue from operations	8,044.69	7,876.14	6,669.69	28,604.69
	b. Other income	1,183.86	1,684.84	1,218.15	5,496.54
	<b>Total income</b>	<b>9,228.55</b>	<b>9,560.98</b>	<b>7,887.84</b>	<b>34,101.23</b>
<b>2</b>	<b>Expenses</b>				
	a. Employee benefits expense	1,735.08	1,669.09	1,412.24	6,043.95
	b. Depreciation and amortisation expense	314.78	190.22	144.89	693.99
	c. Finance Cost (Note 2)	28.96	-	-	-
	d. Contribution to Investor Protection Fund	146.59	116.41	86.69	429.11
	e. Other expenses	2,904.87	3,573.21	2,551.29	11,389.11
	<b>Total expenses</b>	<b>5,130.28</b>	<b>5,548.93</b>	<b>4,195.11</b>	<b>18,556.16</b>
<b>3</b>	<b>Profit before tax (1 - 2)</b>	<b>4,098.27</b>	<b>4,012.05</b>	<b>3,692.73</b>	<b>15,545.07</b>
<b>4</b>	Exceptional Items (Note 3)	-	-	807.88	807.88
<b>5</b>	<b>Profit before tax (3 - 4)</b>	<b>4,098.27</b>	<b>4,012.05</b>	<b>2,884.85</b>	<b>14,737.19</b>
<b>6</b>	<b>Tax expenses</b>				
	a. Current tax	1,098.20	927.14	793.63	3,718.56
	b. Adjustment for current tax of prior periods	-	-	0.83	0.83
	c. Deferred tax	12.11	(2.95)	(37.38)	(70.42)
	<b>Tax expenses (a+b)</b>	<b>1,110.31</b>	<b>924.19</b>	<b>757.08</b>	<b>3,648.97</b>
<b>7</b>	<b>Net Profit after tax (5-6)</b>	<b>2,987.96</b>	<b>3,087.86</b>	<b>2,127.77</b>	<b>11,088.22</b>
<b>8</b>	Other Comprehensive Income (net of tax)	15.37	1.54	169.78	(52.79)
<b>9</b>	<b>Total comprehensive income (7+8)</b>	<b>3,003.33</b>	<b>3,089.40</b>	<b>2,297.55</b>	<b>11,035.43</b>
<b>10</b>	Basic and Diluted Earnings per share (₹) (*not annualised)	*7.47	*7.72	*5.32	27.72

NOTES :--

- The above consolidated financial results for the Quarter ended 30th June, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th August, 2019. The consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and the other accounting principles generally accepted in India.
- Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases". The transition was effected using prospective method. Resultantly, the figures for the current period are not comparable with the previous periods.
- During FY 2018-19, SEBI directed the Company to refund System Driven Disclosure fees charged to the issuers of securities during financial year ended 31st March, 2017. Consequently, the Company reversed the income from system driven disclosure fees net of Service Tax.
- The consolidated figures for the corresponding quarter ended June 30, 2018 and figures related to quarter ended March 31, 2019, as reported in the statement have been approved by the Board of Directors of the Company, but have not been subjected to review by the Statutory Auditors.

5) Segment Information :

(₹ in Lakh)

Particulars	Quarter ended			Year ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	(Unaudited)	(Note 4)	(Note 4)	(Audited)
<b>Segment Revenue</b>				
Depository	6,317.20	6,104.46	5,042.52	21,727.56
Database management services	1,727.46	1,771.67	1,627.17	6,877.12
Banking services	0.03	0.01	-	0.01
<b>Total</b>	<b>8,044.69</b>	<b>7,876.14</b>	<b>6,669.69</b>	<b>28,604.69</b>
Less: Inter segment revenue	-	-	-	-
<b>Total revenue</b>	<b>8,044.69</b>	<b>7,876.14</b>	<b>6,669.69</b>	<b>28,604.69</b>
<b>Segment Results</b>				
Depository	2,827.49	2,022.91	2,207.18	8,843.76
Database management services	512.41	541.42	511.71	2,200.28
Banking services	(425.20)	(422.12)	(272.29)	(1,268.33)
<b>Total</b>	<b>2,914.70</b>	<b>2,142.21</b>	<b>2,446.60</b>	<b>9,775.71</b>
Add: Other unallocable income net of unallocable expense	215.82	824.17	165.55	1,518.47
<b>Operating profit</b>	<b>3,130.52</b>	<b>2,966.38</b>	<b>2,612.15</b>	<b>11,294.18</b>
Add: Interest income	996.71	1,045.67	1,080.58	4,250.89
Less: Finance Cost	28.96	-	-	-
Less: Exceptional Items	-	-	807.88	807.88
<b>Profit before tax</b>	<b>4,098.27</b>	<b>4,012.05</b>	<b>2,884.85</b>	<b>14,737.19</b>
Less: Tax Expenses	1,110.31	924.19	757.08	3,648.97
<b>Profit After tax</b>	<b>2,987.96</b>	<b>3,087.86</b>	<b>2,127.77</b>	<b>11,088.22</b>

Particulars	As at	As at	As at
	30th June, 2019	31st March, 2019	30th June, 2018
	(Unaudited)	(Audited)	(Note 4)
<b>Segment Assets</b>			
Depository	22,768.05	13,734.79	13,940.08
Database management services	3,547.49	1,912.30	3,417.79
Banking services	5,352.32	3,239.97	2,561.16
Unallocated	74,006.59	73,313.85	68,298.14
<b>Total</b>	<b>1,05,674.45</b>	<b>92,200.91</b>	<b>88,217.17</b>
<b>Segment Liabilities</b>			
Depository	21,783.45	12,980.83	16,780.29
Database management services	4,251.37	2,596.00	3,238.66
Banking services	696.04	280.25	164.22
Unallocated	2,415.10	2,818.67	2,041.17
<b>Total</b>	<b>29,145.96</b>	<b>18,675.75</b>	<b>22,224.34</b>

6) The figures for the corresponding previous period have been restated / regrouped wherever necessary to make them comparable.

For and on behalf of Board

Sd/-

G V Nageswara Rao  
Managing Director & CEO  
DIN : 00799504

Mumbai, 6th August, 2019